



City Government of Lipa
SPECIAL EDUCATIONAL FUND
Cash Flow Statement
As of December 31, 2012

Cash Flow from Operating Activities:

Cash Inflows:

Collection from Taxes/Fees	
Special Education Tax	130,836,511.63
Collection of Other Income	
Refund of employees	-
Receipts from other fund	-
Refund of Disbursing Officer	225,359.11
Collection of interest income	116,505.54
Total Cash Inflow	131,178,376.28

Cash Outflows:

Payments	
To suppliers/creditors	9,119,256.10
Grant of Cash Advance to Disbursing Officer	37,735,573.85
Grant of Cash Advance to employees	4,409,750.88
Remittances	6,395,740.96
Other Expenses	1,788,497.55
Transfer to Other Funds	116,505.54
Total Cash Outflow	59,565,324.88

Net Cash Operating Activities

71,613,051.40

Cash Flows from Investing Activities

Cash Inflows:

From Sales of Property, Plant and Equipment	
From Sale of Debt Securities of Other Entities	
From Collection of Principal on Loans to Other Entities	
Total Cash Inflow	-

Cash Outflows:

To Purchase Property, Plant and Equipment	10,411,711.69
To Purchase Debt Securities of Other Entities	
To Grant/Make Loans to Other Entities	
Total Cash Outflow	10,411,711.69

Net Cash Investing Activities

(10,411,711.69)

Cash Flows from Financing Activities

Cash Inflows:

From Bank Interest Income	
From Acquisition of Loan	40,000,000.00
Total Cash Inflow	40,000,000.00

Cash Outflows:

Payment of bank charges	
Cash transfer for Time Deposit (DBP)	40,000,000.00
Total Cash Outflow	40,000,000.00

Net Cash from Financing Activities

-

Net Increase in Cash

61,201,339.71

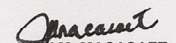
Cash at the beginning of the year - January 2012

26,174,577.73

Cash at the End of the Period (Note 1)

87,375,917.44

Certified Correct:


JUDY M. MACASAET
Officer in Charge
Accounting Department