



City Government of Lipa  
SPECIAL EDUCATIONAL FUND  
Cash Flow Statement

As of December 31, 2013

**Cash Flow from Operating Activities:**

**Cash Inflows:**

Collection from Taxes/Fees Special Education Tax	95,707,646.76
Collection of Other Income	
Refund of employees	-
Receipts from other fund	568,664.70
Refund of Disbursing Officer	1,720,686.24
Collection of interest income	106,027.28
<b>Total Cash Inflow</b>	<b><u>98,103,024.98</u></b>

**Cash Outflows:**

Payments To suppliers/creditors	27,192,834.36
Grant of Cash Advance to Disbursing Officer	43,962,775.39
Grant of Cash Advance to employees	1,243,200.00
Remittances	6,967,458.47
Other Expenses	952,874.02
Transfer to Other Funds	215,104.90
<b>Total Cash Outflow</b>	<b><u>80,534,247.14</u></b>

**Net Cash Operating Activities**

**17,568,777.84**

**Cash Flows from Investing Activities**

**Cash Inflows:**

From Sales of Property, Plant and Equipment	
From Sale of Debt Securities of Other Entities	
From Collection of Principal on Loans to Other Entities	
<b>Total Cash Inflow</b>	<b><u>-</u></b>

**Cash Outflows:**

To Purchase Property, Plant and Equipment	20,014,336.96
To Purchase Debt Securities of Other Entities	
To Grant/Make Loans to Other Entities	
<b>Total Cash Outflow</b>	<b><u>20,014,336.96</u></b>

**Net Cash Investing Activities**

**(20,014,336.96)**

**Cash Flows from Financing Activities**

**Cash Inflows:**

From Bank Interest Income	
Time Deposit (DBP)	<u>60,000,000.00</u>
<b>Total Cash Inflow</b>	<u><b>60,000,000.00</b></u>

**Cash Outflows:**

Payment of bank charges	1,750.00
Cash transfer for Time Deposit (DBP)	<u>60,000,000.00</u>
<b>Total Cash Outflow</b>	<u><b>60,001,750.00</b></u>

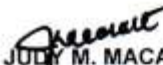
<b>Net Cash from Financing Activities</b>	<u><b>(1,750.00)</b></u>
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<b>Net Increase in Cash</b>	<b>(2,447,309.12)</b>
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<b>Cash at the beginning of the month-January</b>	<b>87,375,917.44</b>
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<b>Cash at the End of the Period (Note 1)</b>	<u><u><b>84,928,608.32</b></u></u>
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Certified Correct:

  
JUDY M. MACASAET  
Officer in Charge *JM*  
Accounting Department