



**City Government of Lipa**  
**Statement of Income and Expenses**  
For the period ending September 30, 2012

**Condensed  
General Fund**

Income		
General Income Accounts		
Subsidy Income	34,370,538.09	
Permits and Licenses	18,546,748.00	
Service Income	20,871,984.59	
Business Income	20,900,587.99	
Other Income	<u>383,004,337.12</u>	477,694,195.79
Tax Revenue		
Local Taxes		<u>238,173,883.99</u>
<b>Gross Income</b>		<u><b>715,868,079.78</b></u>
Less: Expenses		
Personal Services		
Salaries and Wages	188,686,917.97	
Other Compensation	43,339,641.35	
Personnel Benefits Contributions	25,094,773.78	
Other Personnel Benefits	<u>10,382,845.72</u>	267,504,178.82
Maintenance and Other Operating Expenses		
Travelling Expenses	3,812,859.56	
Training and Scholarship Expenses	2,559,116.38	
Supplies and Material Expenses	27,949,059.35	
Utility Expenses	24,638,390.94	
Communication Expenses	3,056,916.79	
Membership Dues and Contributions to Organizations	411,000.00	
Advertising Expenses	551,899.00	
Printing and Binding Expenses	2,298,949.45	
Representation Expenses	2,433,481.45	
Subscriptions Expenses	162,907.00	



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Professional Services		11,617,248.00	
Repair and Maintenance			
Land and Improvements	499,920.00		
Buildings	2,912,933.31		
Office Equipment, Furniture and Fixtures	289,223.05		
Machineries and Equipment	207,556.40		
Transportation Equipment	1,302,179.50		
Public Infrastructures	<u>393,692.19</u>	5,605,504.45	
Subsidies and Donations			63,049,589.42
Confidential, Intelligence, Extraordinary and Misc Expenses			1,140,097.50
Taxes, Insurance Premiums and Other Fees			3,022,116.19
Non-Cash Expenses			
Depreciation			
Land Improvements	3,774,740.94		
Buildings	22,605,860.49		
Office Equipment - Furniture and Fixtures	4,303,028.11		
Machineries and Equipment	3,013,864.14		
Transportation Equipment	4,054,717.25		
Other Property, Plant and Equipment	<u>223,429.05</u>	37,975,639.98	
Other Maintenance and Other Operating Expenses		<u>81,943,155.31</u>	272,227,930.77
Financial Expenses			<u>3,703,682.36</u>
<b>Total Operating Expenses</b>			<u>543,435,791.95</u>
<b>Net Income (Loss)</b>			<u><u>172,432,287.83</u></u>