



City Government of Lipa
Statement of Income and Expenses
For the period ending June 30, 2013

**Condensed
Special Education Fund**

Income		
General Income Accounts		
Other Income		70,051.16
Tax Revenue		
Local Taxes		<u>64,693,165.95</u>
Gross Income		<u>64,763,217.11</u>
Less: Expenses		
Personal Services		
Salaries and Wages	6,576,385.80	
Other Compensation	9,685,118.22	
Personnel Benefits Contributions	<u>851,365.49</u>	17,112,869.51
Maintenance and Other Operating Expenses		
Travelling Expenses	508,600.00	
Training and Scholarship Expenses	144,000.00	
Supplies and Material Expenses	266,332.80	
Utility Expenses	771,291.57	
Representation Expenses	1,175,000.00	
Non-Cash Expenses		
Depreciation		
Land Improvements	6,733.50	
Buildings	10,036,573.08	
Office Equipment - Furniture and Fixtures	1,807,455.30	
Machineries and Equipment	<u>90,557.28</u>	11,941,319.16
Other Maintenance and Other Operating Expenses	<u>2,445,992.00</u>	<u>17,252,535.53</u>
Total Operating Expenses		<u>34,365,405.04</u>
Net Income (Loss)		<u><u>30,397,812.07</u></u>

Certified Correct:

J Macasaet
JUDY M. MACASAET
Officer in Charge
Accounting Department