

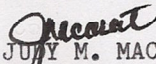


**City Government of Lipa**  
**Statement of Income and Expenses**  
 For the period ending March 31, 2013

**Condensed**  
**Special Education Fund**

<b>Income</b>			
General Income Accounts			
Other Income			48,386.12
Tax Revenue			
Local Taxes			<u>50,545,444.15</u>
<b>Gross Income</b>			<u>50,593,830.27</u>
Less: Expenses			
Personal Services			
Salaries and Wages		4,224,562.63	
Other Compensation		418,909.09	
Personnel Benefits Contributions		<u>556,759.83</u>	5,200,231.55
Maintenance and Other Operating Expenses			
Travelling Expenses		460,000.00	
Representation Expenses		1,115,000.00	
Non-Cash Expenses			
Depreciation			
Land Improvements	3,366.75		
Buildings	5,018,286.54		
Office Equipment - Furniture and Fixtures	903,727.65		
Machineries and Equipment	<u>45,278.64</u>	5,970,659.58	
Other Maintenance and Other Operating Expenses		<u>1,404,564.00</u>	<u>8,950,223.58</u>
<b>Total Operating Expenses</b>			<u>14,150,455.13</u>
<b>Net Income (Loss)</b>			<u><u>36,443,375.14</u></u>

CERTIFIED CORRECT:

  
 JUVY M. MACASAET  
 Officer in Charge  
 Accounting Department  
 City Government of Lipa