



City Government of Lipa
Statement of Income and Expenses
For the period ending March 31, 2011

		Condensed General Fund
Income		
General Income Accounts		
Subsidy Income	11,821,938.47	
Permits and Licenses	12,548,293.62	
Service Income	9,873,690.74	
Business Income	7,274,817.09	
Other Income	<u>126,713,746.84</u>	168,232,486.76
Tax Revenue		
Local Taxes		<u>134,841,265.05</u>
Gross Income		<u>303,073,751.81</u>
Less: Expenses		
Personal Services		
Salaries and Wages	58,990,650.91	
Other Compensation	12,089,799.98	
Personnel Benefits Contributions	7,571,065.34	
Other Personnel Benefits	<u>6,804,835.53</u>	85,456,351.76
Maintenance and Other Operating Expenses		
Travelling Expenses	1,064,285.04	
Training and Scholarship Expenses	280,450.00	
Supplies and Material Expenses	5,949,929.22	
Utility Expenses	256,439.50	
Communication Expenses	741,759.17	
Membership Dues and Contributions to Organizations	235,300.00	
Advertising Expenses	18,198.00	
Printing and Binding Expenses	325,445.00	
Representation Expenses	125,980.00	
Subscriptions Expenses	30,547.00	



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Condensed
General Fund

Repair and Maintenance			
Buildings	45,205.50		
Office Equipment, Furniture and Fixtures	10,350.00		
Machineries and Equipment	4,310.00		
Transportation Equipment	54,753.95		
Public Infrastructures	<u>178,989.25</u>	293,608.70	
Subsidies and Donations		12,909,438.47	
Taxes, Insurance Premiums and Other Fees		488,597.51	
Non-Cash Expenses			
Depreciation			
Land Improvements	1,091,029.89		
Buildings	6,901,088.13		
Office Equipment - Furniture and Fixtures	1,561,025.30		
Machineries and Equipment	724,370.79		
Transportation Equipment	988,609.29		
Other Property, Plant and Equipment	<u>20,288.67</u>	11,286,412.07	
Other Maintenance and Other Operating Expenses		<u>10,418,732.44</u>	44,425,122.12
Financial Expenses			<u>2,873,036.00</u>
Total Operating Expenses			<u>132,754,509.88</u>
Net Income (Loss)			<u><u>170,319,241.93</u></u>