



City Government of Lipa
Statement of Income and Expenses
For the period ending September 30, 2013

Condensed
Special Education Fund

Income			
General Income Accounts			
Other Income			87,968.55
Tax Revenue			
Local Taxes			<u>74,276,759.93</u>
Gross Income			<u>74,364,728.48</u>
Less: Expenses			
Personal Services			
Salaries and Wages		10,331,872.39	
Other Compensation		17,667,447.65	
Personnel Benefits Contributions		1,373,913.71	
Other Personnel Benefits		<u>68,691.13</u>	29,441,924.88
Maintenance and Other Operating Expenses			
Travelling Expenses		1,248,000.00	
Training and Scholarship Expenses		144,000.00	
Supplies and Material Expenses		4,614,119.00	
Utility Expenses		1,726,590.92	
Representation Expenses		1,175,000.00	
Non-Cash Expenses			
Depreciation			
Land Improvements	10,100.25		
Buildings	15,057,191.84		
Office Equipment - Furniture and Fixtures	2,708,414.40		
Machineries and Equipment	<u>135,835.92</u>	17,911,542.41	
Other Maintenance and Other Operating Expenses		<u>2,691,542.00</u>	<u>29,510,794.33</u>
Total Operating Expenses			<u>58,952,719.21</u>
Net Income (Loss)			<u><u>15,412,009.27</u></u>