

City Government of Lipa

Statement of Income and Expenses

For the period ending March 31, 2012

Detailed  
Special Education Fund

Income		
General Income Accounts		
Other Income		
Interest Income		
Tax Revenue		
Local Taxes		
Special Education Tax		
<b>Gross Income</b>		
Less: Expenses		
Personal Services		
Salaries and Wages		
Salaries and Wages - Regular		
Other Compensation		
Personnel Economic Relief Allowance (PERA)		
Personnel Benefits Contributions		
Life and Retirement Insurance Contributions		437,050.44
PAG-IBIG Contributions		21,300.00
PHILHEALTH Contributions		45,262.50
ECC Contributions		<u>21,300.00</u>
Maintenance and Other Operating Expenses		
Non-Cash Expenses		
Depreciation		
Land Improvements		

Depreciation - Land Improvements		6,800.88
Buildings		
Depreciation - Office Buildings	281,968.32	
Depreciation - School Buildings	4,326,930.21	
Depreciation - Other Structures	<u>259,657.86</u>	4,868,556.39
Office Equipment - Furniture and Fixtures		
Depreciation - Office Equipment	111,230.28	
Depreciation - Furniture and Fixtures	235,644.66	
Depreciation - IT Equipment	<u>814,869.00</u>	1,161,743.94
Machineries and Equipment		
Depreciation - Communication Equipment	34,317.00	
Depreciation - Medical, Dental and Laboratory Equipment	20,843.64	
Depreciation - Other Machineries and Equipment	<u>1,125.00</u>	56,285.64
Other Maintenance and Other Operating Expenses		
Other Maintenance and Other Operating Expenses		
<b>Total Operating Expenses</b>		
<b>Net Income (Loss)</b>		

35,004.77

66,883,231.31

66,918,236.08

3,620,717.08

424,363.64

524,912.94

4,569,993.66

6,093,386.85

359,225.00

6,452,611.85

11,022,605.51

55,895,630.57