



City Government of Lipa

Statement of Income and Expenses

For the period ending June 30, 2012

Detailed Special Education Fund

Income

General Income Accounts

Other Income

Interest Income

70,094.67

Tax Revenue

Local Taxes

Special Education Tax

81,003,178.04

Gross Income

81,073,272.71

Less: Expenses

Personal Services

Salaries and Wages

Salaries and Wages - Regular

6,880,767.05

Salaries and Wages - Part-time

113,750.00

6,994,517.05

Other Compensation

Personnel Economic Relief Allowance (PERA)

797,636.24

Clothing/Uniform Allowance

284,000.00

Other Bonuses and Allowances		7,670,937.20		
Year End Bonus		<u>598,465.00</u>	9,351,038.44	
Personnel Benefits Contributions				
Life and Retirement Insurance Contributions		852,556.15		
PAG-IBIG Contributions		41,400.00		
PHILHEALTH Contributions		87,975.00		
ECC Contributions		<u>41,550.00</u>	<u>1,023,481.15</u>	17,369,036.64
Maintenance and Other Operating Expenses				
Utility Expenses				
Electricity Expenses			1,546,994.87	
Non-Cash Expenses				
Depreciation				
Land Improvements				
Depreciation - Land Improvements			13,601.76	
Buildings				
Depreciation - Office Buildings	563,936.64			
Depreciation - School Buildings	8,653,860.42			
Depreciation - Other Structures	<u>519,315.72</u>	9,737,112.78		
Office Equipment - Furniture and Fixtures				
Depreciation - Office Equipment	132,905.67			
Depreciation - Furniture and Fixtures	471,289.32			
Depreciation - IT Equipment	<u>1,499,962.05</u>	2,104,157.04		
Machineries and Equipment				

Depreciation - Communication Equipment	68,634.00		
Depreciation - Medical, Dental and Laboratory Equipment	41,687.28		
Depreciation - Other Machineries and Equipment	<u>2,250.00</u>	<u>112,571.28</u>	11,967,442.86

Other Maintenance and Other Operating Expenses

Other Maintenance and Other Operating Expenses			<u>4,475,750.24</u>	<u>17,990,187.97</u>
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Total Operating Expenses 35,359,224.61

Net Income (Loss) 45,714,048.10