

City Government of Lipa

Statement of Income and Expenses

For the period ending March 31, 2012

Detailed
General Fund

Income			
General Income Accounts			
Subsidy Income			
Subsidy from Operating Unit	6,819,210.31		
Subsidy from Other LGUs	<u>100,000.00</u>	6,919,210.31	
Permits and Licenses			
Permit Fees	11,636,056.52		
Registration Fees	10,643.00		
Other Permits and Licenses	<u>288,153.52</u>	11,934,853.04	
Service Income			
Athletic and Cultural Fees	835.00		
Clearance and Certification Fees	2,000,009.00		
Garbage Fees	4,978,115.00		
Inspection Fees	3,291,171.35		
Library Fees	585.00		
Medical, Dental, and Laboratory Fees	1,950.00		

Transcript of Records Fees	25,555.00		
Other Services Income	<u>23,600.00</u>	10,321,820.35	
Business Income			
Income from Cemetery Operations	130,350.00		
Income from Communication Facilities	255.00		
Income from Markets	6,395,877.89		
Income from Slaughterhouses	542,397.53		
Printing and Publication Income	635.00		
Rent Income	<u>60,260.00</u>	7,129,775.42	
Other Income			
Income from Grants and Donations	30,165,000.00		
Interest Income	1,278,740.59		
Internal Revenue Allotment	108,924,012.00		
Miscellaneous Income	<u>6,662,841.17</u>	147,030,593.76	183,336,252.88
Tax Revenue			
Local Taxes			
Amusement Tax	1,878,906.58		
Business Taxes	74,578,122.78		
Community Tax	6,023,909.31		
Franchise Tax	2,813,543.49		
Occupation Tax	3,244,380.00		
Property Transfer Tax	5,929,118.48		
Real Property Tax	52,793,081.26		

Tax on Delivery, Trucks and Vans	842,015.00		
Fines and Penalties - Local Taxes	1,179,666.36		149,282,743.26

Gross Income 332,618,996.14

Less: Expenses

Personal Services

Salaries and Wages

Salaries and Wages - Regular	58,922,733.62		
Salaries and Wages - Part-time	1,219,836.68		
Salaries and Wages - Casual	<u>2,007,098.75</u>	62,149,669.05	

Other Compensation

Personnel Economic Relief Allowance (PERA)	6,561,863.61		
Representation Allowance (RA)	805,561.29		
Transportation Allowance (TA)	513,061.29		
Clothing/Uniform Allowance	<u>4,300,000.00</u>	12,180,486.19	

Personnel Benefits Contributions

Life and Retirement Insurance Contributions	7,037,181.28		
PAG-IBIG Contributions	328,300.00		
PHILHEALTH Contributions	664,025.00		
ECC Contributions	<u>325,961.31</u>	8,355,467.59	

Other Personnel Benefits

Terminal Leave Benefits	735,709.69		
Other Personnel Benefits	<u>6,600,749.43</u>	<u>7,336,459.12</u>	90,022,081.95

Maintenance and Other Operating Expenses

Travelling Expenses

Travelling Expenses - Local		912,853.00
Training and Scholarship Expenses		
Training Expenses		194,554.00
Supplies and Material Expenses		
Accountable Forms Expenses	11,500.00	
Gasoline, Oil and Lubricants Expenses	<u>3,718,647.81</u>	3,730,147.81
Utility Expenses		
Electricity Expenses		3,075,301.76
Communication Expenses		
Postage and Deliveries	1,040.00	
Telephone Expenses - Landline	252,660.68	
Telephone Expenses - Mobile	545,322.71	
Internet Expenses	<u>91,018.69</u>	890,042.08
Membership Dues and Contributions to Organizations		
Membership Dues and Contributions to Organizations		388,300.00
Advertising Expenses		
Advertising Expenses		214,625.00
Printing and Binding Expenses		
Printing and Binding Expenses		454,960.50
Representation Expenses		
Representation Expenses		235,400.00
Subscriptions Expenses		
Subscriptions Expenses		38,482.00

Repair and Maintenance

Office Equipment, Furniture and Fixtures

Repairs and Maintenance - Office Equipment	17,886.16	
Repairs and Maintenance - IT Equipment and Software	<u>17,300.00</u>	35,186.16

Transportation Equipment

Repairs and Maintenance - Motor Vehicles	<u>165,417.00</u>	200,603.16
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Subsidies and Donations

Subsidy to Operating Units	6,819,210.31	
Donations	<u>6,007,788.83</u>	12,826,999.14

Taxes, Insurance Premiums and Other Fees

Fidelity Bond Premiums	35,370.00	
Insurance Expenses	<u>1,579,887.21</u>	1,615,257.21

Non-Cash Expenses

Depreciation

Land Improvements

Depreciation - Land Improvements	202,859.73	
Depreciation - Electrification, Power and Energy Structures	<u>1,055,387.25</u>	1,258,246.98

Buildings

Depreciation - Office Buildings	1,487,368.98	
Depreciation - School Buildings	1,079,843.79	
Depreciation - Hospitals and Health Centers	246,206.73	
Depreciation - Markets and Slaughterhouses	2,220,704.76	
Depreciation - Other Structures	<u>2,414,443.86</u>	7,448,568.12

Office Equipment - Furniture and Fixtures

Depreciation - Office Equipment	235,708.65		
Depreciation - Furniture and Fixtures	188,964.63		
Depreciation - IT Equipment	1,083,416.48		
Depreciation - Library Books	<u>15,852.63</u>	1,523,942.39	
Machineries and Equipment			
Depreciation - Agricultural, Fishery and Forestry Equipment	101.25		
Depreciation - Communication Equipment	581,191.71		
Depreciation - Construction and Heavy Equipment	153,315.00		
Depreciation - Firefighting Equipment and Accessories	16,863.12		
Depreciation - Medical, Dental and Laboratory Equipment	94,036.56		
Depreciation - Military and Police Equipment	39,429.00		
Depreciation - Sports Equipment	3,404.82		
Depreciation - Other Machineries and Equipment	<u>125,380.53</u>	1,013,721.99	
Transportation Equipment			
Depreciation - Motor Vehicles	1,369,034.90		
Depreciation - Watercrafts	<u>2,662.53</u>	1,371,697.43	
Other Property, Plant and Equipment			
Depreciation - Other Property, Plant and Equipment		<u>74,656.35</u>	12,690,833.26
Other Maintenance and Other Operating Expenses			
Other Maintenance and Other Operating Expenses			<u>17,175,838.13</u>
Financial Expenses			
Bank Charges			25,220.61
Interest Expenses			<u>731,633.48</u>
			756,854.09

Total Operating Expenses

145,423,133.09

Net Income (Loss)

187,195,863.05