



City Government of Lipa
Statement of Income and Expenses
 For the period ending December 31, 2013

**Detailed
 Special Education Fund**

Income			
Tax Revenue			
Local Taxes			
Special Education Tax			
			<u>95,707,646.76</u>
Gross Income			
			<u>95,707,646.76</u>
Less: Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	13,448,693.87		
Salaries and Wages - Part-time	442,500.00		
Salaries and Wages - Casual	<u>534,644.83</u>	14,425,838.70	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	1,449,181.73		
Clothing/Uniform Allowance	345,000.00		
Productivity Incentive Allowance	96,000.00		
Other Bonuses and Allowances	23,098,664.43		
Cash Gift	307,000.00		
Year End Bonus	<u>1,669,410.00</u>	26,965,256.16	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	1,626,568.01		
PAG-IBIG Contributions	70,800.00		
PHILHEALTH Contributions	159,300.00		
ECC Contributions	<u>73,075.18</u>	1,929,743.19	
Other Personnel Benefits			
Other Personnel Benefits		<u>68,691.13</u>	43,389,529.18
Maintenance and Other Operating Expenses			
Travelling Expenses			



City Government of Lipa
Statement of Income and Expenses
 For the period ending December 31, 2013

		Detailed Special Education Fund
Travelling Expenses - Local		1,289,673.00
Training and Scholarship Expenses		
Training Expenses		189,000.00
Supplies and Material Expenses		
Office Supplies Expenses	26,610.00	
Drugs and Medicines Expenses	60,000.00	
Medical, Dental and Laboratory Supplies Expenses	820.00	
Textbooks and Instructional Materials Expenses	2,997,558.20	
Other Supplies Expenses	<u>1,665,310.55</u>	4,752,296.75
Utility Expenses		
Electricity Expenses		4,887,717.53
Representation Expenses		
Representation Expenses		1,349,800.00
Repair and Maintenance		
Buildings		
Repairs and Maintenance - School Buildings		998,650.00
Non-Cash Expenses		
Depreciation		
Land Improvements		
Depreciation - Land Improvements	13,467.00	
Buildings		
Depreciation - Office Buildings	1,127,873.28	
Depreciation - School Buildings	17,912,471.99	
Depreciation - Other Structures	<u>1,038,831.44</u>	20,078,976.71
Office Equipment - Furniture and Fixtures		
Depreciation - Office Equipment	72,548.40	
Depreciation - Furniture and Fixtures	942,578.64	



City Government of Lipa
Statement of Income and Expenses
For the period ending December 31, 2013

**Detailed
Special Education Fund**

Depreciation - IT Equipment	<u>2,553,208.88</u>	3,568,335.90	
Machineries and Equipment			
Depreciation - Communication Equipment	93,240.00		
Depreciation - Medical, Dental and Laboratory Equipment	83,374.56		
Depreciation - Other Machineries and Equipment	<u>4,500.00</u>	<u>181,114.56</u>	23,841,894.17
Other Maintenance and Other Operating Expenses			
Other Maintenance and Other Operating Expenses			<u>3,985,642.00</u>
Total Operating Expenses			<u>84,684,404.63</u>
Net Income (Loss)			<u><u>11,023,242.13</u></u>